

## Message Text

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ACTION EUR-12

INFO OCT-01 ISO-00 AID-05 CEA-01 CIAE-00 COME-00 EB-08  
EA-10 FRB-03 INR-10 IO-13 NEA-10 NSAE-00 OPIC-03  
SP-02 TRSE-00 LAB-04 SIL-01 AGRE-00 OMB-01 SS-15  
INRE-00 USIE-00 SSO-00 XMB-02 ABF-01 OIC-02 L-03  
STR-07 NSCE-00 OES-07 ( ISO ) W  
-----023709 291625Z /72

O R 291412Z MAR 78  
FM AMEMBASSY PARIS  
TO SECSTATE WASHDC IMMEDIATE 9218  
INFO AMEMBASSY ANKARA  
AMEMBASSY BONN

C O N F I D E N T I A L SECTION 01 OF 02 PARIS 10370

USOECD

PASS TREASURY AND AID

E.O. 11652: GDS  
TAGS: EFIN, EAID, TU, GW, OECD  
SUBJECT: TURKISH CONSORTIUM

REF: A) STATE 79054, B) STATE 77161, C) PARIS 10147,  
D) PARIS 10034

1. TURKISH PERM REP AYTUR CONTACTED AMBASSADOR AND  
MISSION OFFICER (SEPARATELY) INDICATING HE HAD BEEN  
CHARGED BY TURKISH FINANCE MINISTER MUEZZINOGLU (WHO  
PASSED THROUGH PARIS OVER THE WEEKEND) TO MAKE SOME  
FURTHER SOUNDINGS ON THE PROPOSED INFORMAL MEETING  
OF TURKISH CONSORTIUM ON APRIL 10 (REFTELS C AND D).  
ACCORDING TO AYTUR, MUEZZINOGLU WAS CONCERNED ABOUT  
SOME OF THE SIGNS OF HESITANCY ABOUT THE TURKISH  
CONSORTIUM WHICH HE HAD FOUND WITHIN USG DURING HIS  
WASHINGTON VISIT AND HAD ASKED AYTUR TO BE IN CONTACT  
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WITH DELEGATIONS AND OECD SECRETARIAT TO TRY TO GET  
A BETTER FIX ON WHETHER A MEETING ON APRIL 10 WOULD  
BE LIKELY TO BE FRUITFUL. ONE QUESTION IN THIS REGARD  
ON WHICH AYTUR HAS BEEN ASKED TO ADVISE MUEZZINOGLU  
IS WHETHER GIEL AND KUEHN'S IMMINENTLY SCHEDULED  
VISIT TO ANKARA SHOULD BE DISCOURAGED.

2. AYTUR SAID THAT TURKISH AUTHORITIES WOULD LIKE TO BE SURE THAT THERE WOULD BE SOME POSITIVE RESULT FROM A MEETING ON APRIL 10, EVEN IF ONLY OF A PROCEDURAL SORT (I.E., ONE KIND OF PROCEDURAL RESULT -- NOT NECESSARILY EXCLUSIVE -- THAT SEEMED SATISFACTORY TO AYTUR WOULD BE AN INDICATION THAT DEBT RESCHEDULING QUESTIONS MIGHT BE TAKEN UP IN THE PARIS CLUB CONTEXT, THAT VARIOUS NATIONAL EXPORT CREDIT INSTITUTIONS WOULD BE WILLING TO EXAMINE NEW PROPOSALS FOR CREDITS TO TURKEY, THAT IBRD WOULD BE LOOKING AT PROSPECTS FOR LONGER-TERM LOANS, THAT PRIVATE BANKS WOULD BE INVITED TO RE-EXAMINE TURKISH SITUATION, THAT OECD'S ECONOMIC AND DEVELOPMENT REVIEW COMMITTEE (EDRC) WOULD CONDUCT AN EARLY REVIEW OF TURKISH ECONOMY, AND THAT OECD CONSORTIUM WOULD MEET PERIODICALLY AND MONITOR PROGRESS IN THE VARIOUS INDIVIDUAL ACTIVITIES). TURKS DID, HOWEVER, ALSO WANT CONCLUSIONS TO EMERGE FROM APRIL 10 MEETING FOR DISSEMINATION (PRESUMABLY THEY HAVE IN MIND A TEXT THAT WOULD BE NEGOTIATED AT THE MEETING). AYTUR UNDERScoreD THAT TURKS WERE FLEXIBLE AS TO THE PARTICULAR FORM THAT THE CONSORTIUM MIGHT TAKE IN THE FUTURE. THEY RECOGNIZED FOR EXAMPLE THAT IT MIGHT BE USEFUL TO HAVE ARRANGEMENTS WHEREBY NON-OECD MEMBERS MIGHT PARTICIPATE IN A "NEW STYLE" CONSORTIUM. HOWEVER, HE SAID THAT THE TURKS DID ATTACH CONSIDERABLE IMPORTANCE TO THE OECD CONNECTION, CONFIDENTIAL

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IN SOME FORM, AS A SYMBOL OF THEIR LINKS WITH THE WEST AND PARTICULARLY WITH EUROPE. THIS LATTER WAS A POLITICAL POINT THAT HE PARTICULARLY WANTED TO CONVEY TO THE U.S.

3. AYTUR INDICATED THAT DUE TO THE EASTER HOLIDAY HE HAD NOT HAD MUCH LUCK IN CONTACTING OTHER DELEGATIONS, BUT HE HAD TALKED WITH SEC GEN VAN LENNEP AT HIS VACATION SITE. VAN LENNEP SAID THAT HE WAS FAVORABLE TO HAVING AN INFORMAL MEETING OF THE OECD CONSORTIUM, BUT HE UNDERSTOOD THE U.S. HAD SOME PROBLEMS WITH USING THE CONSORTIUM, AT LEAST ALONG THE TRADITIONAL LINES. HE SUGGESTED THAT AYTUR TRY TO OBTAIN BETTER IDEA OF U.S., GERMAN AND FRENCH ATTITUDES. VAN LENNEP SAID THAT IN ADDITION TO GIEL AND KUEHN, IT MIGHT BE USEFUL TO SEND A RESPONSIBLE SECRETARIAT OFFICIAL TO ASSIST IN THE MISSION TO TURKEY. HE WAS

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INRE-00 USIE-00 SSO-00 XMB-02 ABF-01 OIC-02 L-03  
STR-07 NSCE-00 OES-07 ( ISO ) W  
-----023692 291624Z /72

O R 291412Z MAR 78  
FM AMEMBASSY PARIS  
TO SECSTATE WASHDC IMMEDIATE 9219  
INFO AMEMBASSY ANKARA  
AMEMBASSY BONN

C O N F I D E N T I A L SECTION 02 OF 02 PARIS 10370

USOECDD

AGREEABLE TO AN EARLY EDRG REVIEW OF THE TURKISH  
ECONOMY AND ALSO TOLD AYTUR THAT ORGANIZATIONALLY IT  
WOULD MAKE SENSE TO TRANSFER SECRETARIAT SUPPORT FOR  
TURKEY FROM THE FINANCIAL AFFAIRS DIRECTORATE, WHERE  
THE TURKISH CONSORTIUM IS NOW LODGED, TO THE ECONOMICS  
AND STATISTICS DIRECTORATE, WHICH HAS BROAD RESPONSIBI-  
LITY FOR THE ECONOMIC AFFAIRS OF MEMBER COUNTRIES.

4. WE HAVE INDEPENDENTLY BEEN IN TOUCH WITH SECRETARY  
GENERAL VAN LENNEP'S OFFICE. WE UNDERSTAND THAT VAN  
LENNEP'S INCLINATION IS TO SUPPORT THE MISSION TO  
TURKEY BY GIEL AND KUEHN, JOINED BY ANOTHER MEMBER  
OF THE SECRETARIAT, AND TO BELIEVE THAT HOLDING A  
PRELIMINARY CONSORTIUM MEETING ON THE 17TH WOULD BE  
APPROPRIATE AS A SYMBOL OF OECD'S SOLIDARITY WITH  
TURKEY. HOWEVER, IT SEEMS PREMATURE TO THE SECRETARIAT  
TO EXPECT THAT THE APRIL 10 MEETING COULD BE MORE  
THAN AN OCCASION AT WHICH THE GIEL/SECRETARIAT  
MISSION TO TURKEY WOULD REPORT TO OECD MEMBER COUNTRIES  
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ON THE SITUATION AND PROBLEMS OF TURKEY. IN OTHER  
WORDS, SECRETARIAT BELIEVES REALISTIC FORMAT FOR

APRIL 10 WOULD BE "INFORMATION MEETING", WITHOUT  
EXPECTATION THAT MEMBER COUNTRIES WOULD BE ABLE TO  
GIVE ANY FIRM INDICATIONS OF WHAT THEY ARE WILLING  
TO DO.

5. ACTION REQUESTED: MISSION WOULD APPRECIATE  
GUIDANCE BY MARCH 30 ON THE ABOVE THAT WE COULD  
PASS ON TO AMBASSADOR AYTUR AND TO THE SECRETARIAT.  
SALZMAN

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## Message Attributes

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**Channel Indicators:** n/a  
**Current Classification:** UNCLASSIFIED  
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**Decaption Date:** 01 jan 1960  
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**Disposition Approved on Date:**  
**Disposition Case Number:** n/a  
**Disposition Comment:** 25 YEAR REVIEW  
**Disposition Date:** 20 Mar 2014  
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**Disposition History:** n/a  
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**Executive Order:** GS  
**Errors:** N/A  
**Expiration:**  
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**Original Handling Restrictions:** n/a  
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**Previous Handling Restrictions:** n/a  
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**Review Event:**  
**Review Exemptions:** n/a  
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**Review Release Event:** n/a  
**Review Transfer Date:**  
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**Status:** NATIVE  
**Subject:** TURKISH CONSORTIUM  
**TAGS:** EFIN, EAID, TU, GE, OECD  
**To:** STATE  
**Type:** TE  
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Sheryl P. Walter  
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